



**RCA
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

AGENDA ITEM NO.: 7
AGENDA DATE: Thu 11/03/2005
PAGE: 1 of 1

SUBJECT: Authorize the negotiation and execution of an agreement with AMLI Downtown Austin, L.P., a Delaware Limited Partnership (AMLI), to provide two hours free parking in the City Hall parking garage at certain times through December 31, 2010 for patrons of retail shops and restaurants in AMLI's 2nd Street District multi-use development on Block 20.

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Financial and **DIRECTOR'S**
DEPARTMENT: Administrative Services - **AUTHORIZATION:** Vickie Schubert
Building Services

FOR MORE INFORMATION CONTACT: Jill Maness, Officer, Building Services, 974-3962

PRIOR COUNCIL ACTION: February 12, 2004 – Authorized the negotiation and execution of a Disposition and Development Agreement with AMLI Austin Retail, L.P., for assignment of the Block 2 and 4 CSC Retail Subleases

BOARD AND COMMISSION ACTION: N/A

PURCHASING: N/A

MBE / WBE: N/A

The City Hall parking garage is expected to convert to a paid garage in 2006. Parking will be validated for all City Hall visitors for the duration of their visit to City Hall. In addition, to promote economic development in the downtown area and encourage the community to visit the new 2nd Street District, the City agreed to provide two hours of free parking, Monday through Friday before 5 p.m., for patrons of the retail shops and restaurants in CSC Blocks 2 and 4, as part of its agreement with AMLI for development of the CSC Blocks 2 and 4 retail spaces. This validation program will last until December 31, 2010, at which time the City will determine if it should be continued.

AMLI's Block 20 residential and retail development is part of the six-block 2nd Street District. Patrons of Block 20 shops and restaurants will utilize the City Hall parking garage. It is recommended that the parking validation program be extended to the retail and restaurant patrons of Block 20 and eventually Blocks 21 and 22, so there is a consistent, district-wide parking validation program for 2nd Street District patrons parking in the City Hall garage.

Validation devices will be purchased by AMLI or its tenants. As with our current parking agreement with AMLI, no other cost will be assessed to AMLI or its tenants for the parking validation.